

**FISCAL YEAR 2027
OPERATING BUDGET
(\$ in thousands)**

Revenues					
	FY2026 Annual Budget	FY2027 Proposed Budget	Variance		
General Revenues:					
Student Tuition	380,626	407,515	\$ 26,889		7.1%
Fees	15,493	18,987	\$ 3,494		22.6%
State Appropriation	98,726	92,910	\$ (5,816)		(5.9%)
Fringe Benefits	41,639	47,639	\$ 6,000		14.4%
Investment Income	8,680	8,680	\$ -		0.0%
Educational Services	9,916	9,360	\$ (556)		(5.6%)
Other Sources	16,905	17,817	\$ 912		5.4%
Subtotal General Revenues	\$ 571,985	\$ 602,908	\$ 30,923		5.4%
Auxiliary Enterprises	90,607	91,910	\$ 1,303		1.4%
TOTAL CURRENT REVENUES	\$ 662,592	\$ 694,819	\$ 32,227		4.9%
Expenses					
	FY2026 Annual Budget	FY2027 Proposed Budget	Variance		
Educational & General:					
Instruction	194,049	208,716	\$ 14,667		7.6%
Research	36,839	38,726	\$ 1,887		5.1%
Public Service	17,093	18,274	\$ 1,181		6.9%
Academic Support	60,795	65,261	\$ 4,466		7.3%
Student Services	38,339	40,310	\$ 1,971		5.1%
Institutional Support	90,900	95,098	\$ 4,198		4.6%
Operation & Maintenance	52,423	56,116	\$ 3,693		7.0%
Scholarship & Fellowship	36,672	40,941	\$ 4,269		11.6%
Debt Service	24,705	28,926	\$ 4,221		17.1%
Transfers	16,000	-	\$ (16,000)		(100.0%)
Subtotal Educational & General	\$ 567,815	\$ 592,368	\$ 24,553		4.3%
Auxiliary Enterprises:					
Operating Expenditures	83,140	90,746	\$ 7,606		9.1%
Debt Service	11,637	11,704	\$ 67		0.6%
Subtotal Auxiliary Enterprises	\$ 94,777	\$ 102,450	\$ 7,673		8.1%
TOTAL CURRENT EXPENDITURES	\$ 662,592	\$ 694,819	\$ 32,227		4.9%
Net Operating Income (Transfers)	\$ -	\$ -	\$ -		